



Press release

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Peab builds 251 new hotel rooms connected to Quality Hotel Friends

Peab has been commissioned to build 251 hotel rooms on three floors directly connected to Quality Hotel Friends in Solna. The customer is Strawberry Properties and the contract is worth SEK 350 million.

The project entails building an extension with 251 hotel rooms on three floors directly connected to Quality Hotel Friends. It also includes adding a dining room and advanced reinforcement work.

The hotel is located in Arenastaden and is run by Nordic Choice Hotels.

The project is a turnkey contract in cooperation and planning has begun in a previously activated stage. The project is expected to be completed at the end of August 2020.

The project will be order registered in the third quarter of 2018.

Illustration: *Wingårdh Arkitektkontor AB*

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 50 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.