



Press release

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Peab builds apartment building in Helsinki, Finland

Peab has been commissioned to build an apartment building with 6-8 floors and 64 apartments on Vinsentinaukio in the Sompasaari district of Helsinki, Finland. The customer is Lumo Kodit Oy and the contract is worth EUR 10 million.

Peab will build an apartment building with two entrances in the Sompasaari district of Helsinki. The building will include commercial space on the ground floor as well as modern common premises. The top floor will contain a sauna facility and club room.

“This construction contract is a continuation of a long and prosperous collaboration between Peab and Kojamo. We have completed several projects together during the past few years, the latest was on Bahamakatu in Jätkäsaari,” says Marko Rinkinen, Region Manager Peab Finland.

The project is a turnkey contract and construction will begin January 2020. Occupation is planned for September 2021.

The project will be order registered in the fourth quarter 2019.

For further information, please contact:

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 54 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.