

Press release

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Peab builds high-rise in Esbo, Finland

Peab has been commissioned to build a high-rise in the city of Esbo, Finland. The customer is the state-owned rental company A-Kruunu and the contract is worth EUR 15 million.

The new high-rise will contain 121 apartments totaling 6,400 m².

The project is a turnkey contract and work begins in August 2018. The apartments are expected to be ready in August 2020.

The project will be order registered in the second quarter of 2018.

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 50 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.