

# Press release

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## Peab builds senior housing in Norway

**Peab has been commissioned to build Alta Senior Living in northern Norway. The customer is Alta Municipality and the contract is worth NOK 591 million.**

The project includes 60 assisted living homes, 108 nursing home accommodations, office space and doctors' offices. Five buildings will house a total building area of 24,000 m<sup>2</sup>.

This is a turnkey contract in partnership and work on it has already begun. The project is expected to be completed in the summer of 2020.

The project will be order registered in the first quarter of 2018.

### **For further information, please contact:**

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*Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 50 billion in net sales.*

*The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.*