



Press release

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Peab builds apartments and commercial space in Norway

Peab has been commissioned to build apartments and commercial space in Årnes, northeast of Oslo. The customer is Årnes Kvartalet AS and the contract is worth NOK 176 million.

The project is called Årneskvartalet and consists of two floors of commercial space and five floors containing a total of 52 apartments.

The project is a turnkey contract and construction will begin in December 2018. Occupation is planned for 2020.

The project will be order registered in the fourth quarter of 2018.

Illustration: Romerike arkitekter

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 51 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.