



Press release

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Peab builds apartments and commercial space in Norway

Peab has been commissioned to build apartments and commercial space at Aleksander Kielland Place in Oslo. The customer is Fredensborg Bolig AS and the contract is worth NOK 114 million.

Peab will build the project Waldemar Tower with a total of around 4,000 m² in apartments and 850 m² in commercial space.

“We are going to tear down the existing buildings in the area. Then we will erect a new building with 35 apartments and commercial space on the ground floor,” says Kjetil Runningen, Region Manager Peab.

The project is a turnkey contract. Construction will begin in the third quarter 2019 and occupation is planned for the spring 2021.

The project will be order registered in the third quarter of 2019.

Illustration: Grape arkitekter

For further information, please contact:

Kjetil Runningen, Region Manager Peab, +47 932 22 309

Kajsa Jacobsson, Press Officer Peab, +46 725-33 34 84

Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 53 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.