



# Press release

13 November 2018

## Peab builds 31 apartments in Norway

**Peab has been commissioned to build 31 apartments in Ålesund in northwestern Norway. The customer is Mostein Boligutvikling and the contract is worth NOK 109 million.**

Kristoffergarden Åse Allé in Ålesund was drawn by Sporstøl Arkitekter. All in all Peab will build around 6,100 m<sup>2</sup> in housing, common areas and a garage. Foundation work and landscaping are not included in the contract.

The project is a turnkey contract and work begins in November 2018. Occupation is planned for the spring 2020.

The project will be order registered in the fourth quarter of 2018.

Illustration: Sporstøl Arkitekter

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 52 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.