

Press release

November 20, 2019

Peab builds apartments in Malmö

Peab has been commissioned to build 256 small-sized apartments in central Malmö. The customer is Trianon and the contract is worth SEK 257 million.

The project Marsipanfabriken comprises 256 small-sized apartments - suited for instance for youths - as well as three other premises. On average the living area of the apartments will be around 35 m². The building will be built according to Miljöbyggnad level Silver with district heating to keep energy costs down.

"Building smaller apartments suited for young people feels important and special. Peab's strength in a project like this is the work done early on, in other words setting goals together with our customer at an early stage, which facilitates producing the best solutions. Marsipanfabriken is a good example of this," says Olle Olsson, Region Manager Peab.

The project is a turnkey contract. After tearing down existing buildings on the property construction will begin in September 2020 and occupation is planned for April 2023.

The project will be order registered in the fourth quarter 2019.

Illustration: Arkitektbyrån Design

For further information, please contact: Olle Olsson, Region Manager Peab, +46 733- 37 43 90 Kajsa Jacobsson, Press Officer Peab, +46 725- 33 34 84

Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 54 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.