



# Press release

25 June 2019

## Peab builds extension to sports hall in Oulu, Finland

**Peab has been commissioned to extend a sports hall in Oulu. The customer is Oulun Tilapalvelut and the contract is worth EUR 19 million.**

The extension will be a total of 7,700 m<sup>2</sup> and contain a ball game arena with stands that seat 1,500 spectators, an exercise room, a gym with gymnastic equipment, a dance hall, a martial arts room, a running track, a kitchen and a restaurant as well as changing rooms and offices.

The contract also comprises a thorough renovation of the old Oulu Hall including new lighting, modern electronic technology, a new water and sewage system and the renovation of existing premises.

Renovation of the old hall will primarily be carried out in summer months when it is closed. The extension will be built while the hall is in use.

The project is a turnkey contract and construction will begin June 2019. Occupation of the extension is planned for January 2021.

The project will be order registered in the second quarter of 2019.

Illustration: Arkkitehdit Kontukoski

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 52 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.