

## Press release

20 February 2019

## Peab builds hotel in Sälen

Peab has been commissioned to build a hotel at Hundfjället in Sälen. The customer is SkiStar Lodge Hundfjället AB and the contract is worth SEK 381 million.

SkiStar Lodge Hundfjället in Sälen will have 5-7 floors and comprise a total of 18,600 m2. The hotel, which will be located close to the ski slope Hundfjället, will be connected via a footbridge to a hotel already there. In addition to 157 smaller apartments with four to eight beds, the hotel will also contain a parking garage, restaurant, store and ski rental shop on the ground floor.

"It is both a pleasure and an honor to be part of the investment SkiStar is making with SkiStar Lodge Hundfjället in Sälen. This will be an important building project considering the fact that the airport Peab is in the process of producing nearby will most likely cause a hike in the number of visitors to Sälen," says Nils Staffansson, Region Manager Peab.

The project is a turnkey contract. Construction will begin in May 2019 and is expected to be completed in November 2021.

The project will be order registered in the first quarter of 2019.

Illustration: UVR Nordic AB och agnasARK AB

## For further information, please contact:

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 52 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.