



# Press release

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## Peab builds new school in Vårgårda

**Peab has been commissioned to build a new school in central Vårgårda which will replace both Vårberg School and Kesberg School. The customer is Vårgårda Municipality and the contract is worth SEK 162 million.**

The new school will be built for students from pre school to sixth grade. In 2017 Vårgårda Municipality held a competition which invited people living locally to come up with a name for the new school. When the new name will be announced has not yet been decided. The intention is to attain ecolabel The Swan certification for the school and, if successful, it will be the first school to meet the demands of this ecolabel.

The commission is a turnkey contract and the project is expected to be completed no later than the beginning of 2020.

The project will be order registered in the second quarter of 2018.

**Illustration:** Mats Jarland, Made-Up AB

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 50 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.