

Press release

12 April 2019

Peab builds school and multi-purpose hall in Norway

Peab has been commissioned to build a new school and multi-purpose hall in Evenes in northern Norway. The customer is Evenes Municipality and the contract is worth NOK 193 million.

The project comprises the construction of a new elementary school and a new multipurpose hall that includes a pool. Peab will, in addition, renovate existing administration and school buildings. Demolition of the current elementary school and sports arena is also part of the contract.

"We are very pleased. This contract means a great deal to us and we appreciate the confidence the customer has shown Peab. Building essential facilities for society is important to a company like Peab, Nordic community builder that we are," says Gro Skaar Knutsen. Region Manager Peab.

The new school and multi-purpose hall will be built in solid wood. The project will begin immediately and completion will take place in stages. The school will be finished in August 2020, the multi-purpose hall will be handed over in June 2021 and the landscaping work will be completed in August 2021.

The project will be order registered in the second quarter of 2019.

Illustration: MDH arkitekter

For further information, please contact:

Gro Skaar Knutsen, Region Manager Peab, +47 480 37 651 Kajsa Jacobsson, Press Officer Peab, +46 725-33 34 84

Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 52 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.