

# Press release

May 14, 2019

## Peab does the foundation work for residential area Väsjö Square in Sollentuna

**Peab has been commissioned to do the foundation work for the new residential area Väsjö Square in Sollentuna, north of Stockholm. The customer is Sollentuna Municipality and the contract is worth SEK 273 million.**

The contract is for building streets along with lines and docks.

“Väsjö Square is located in a city environment close to nature. This is an exciting area that we are pleased to help develop,” says Carl Johan Söderberg, Region Manager Peab.

The project is a traditional contract. Construction will start in July 2019 and completion is planned for the middle of 2022.

The project will be order registered in the second quarter of 2019.

Illustration: Sollentuna Municipality/DinellJohansson

Image text: Vision image of Väsjön. Väsjö Square is the block adjoining the ski slope.

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 52 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.