

Press release

November 1, 2019

Peab builds an addition to Scandic Hotel in Luleå

Peab has been commissioned to build 112 new hotel rooms in Luleå. The customer is Pandox and the contract is worth SEK 130 million.

The contract is for a new building that will be part of the Scandic Hotel in Luleå. The building will consist of nine floors and house 112 hotel rooms on seven floors, a penthouse with space for a water and sewage central as well as a basement and a tunnel with space for a district heating central, switchgear and sprinkler central.

The contract also includes renovating and extending conference rooms, the dining room, main kitchen, gym, changing rooms and hotel rooms in the existing building.

"We are proud to have been entrusted with building the new Scandic in Luleå. Peab has a lot of experience in hotel projects and we have previously built hotels in Luleå with a high level of quality in the process. It's especially nice that the project is right next to the thoroughfare Bodenvägen, which is a great showcase location and means people in Luleå can follow our progress," says Susanne Hallberg, Region Manager Peab.

The project is a turnkey contract. Construction will begin in November 2019 and be completed in May 2021.

The project will be order registered in the fourth quarter 2019.

For further information, please contact:

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 54 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslövon Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.