

Press release

## Peab receives contract for further earthwork in Bromsten

Peab has been commissioned to build a completely new infrastructure for city block Tora in Bromsten industrial area in Spånga. This is the second stage of the ground construction. The customer is the Stockholm City Development Department and the contract is worth SEK 491 million.

The project includes new water and sewage pipelines, road and pedestrian bridges as well as building streets and creating green spaces and a playground.

Bromsten industrial area is located in northwest Stockholm. The area is being transformed into Bromsten City that will include homes, pre-schools and service premises as well as a centrally located park. Spånga River will be broadened and the city block will be connected to its surroundings with new streets and pedestrian and bike paths.

"We have been involved in the earthwork since the first stage of Bromsten City began in 2018. We are very happy to have been entrusted with the construction of the second stage as well," says Carl Johan Söderberg, Region Manager Peab.

The project is a traditional contract and construction starts in June 2019. It is expected to be completed in 2024.

The project will be order registered in the second quarter of 2019.

Illustration: White arkitekter Image text: Vision image of River Park in Bromsten City

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Peab is a leading Nordic construction and civil engineering company with about 15,000 employees and SEK 52 billion in net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on NASDAQ Stockholm.