



Press release

July 1, 2022

Peab acquires Asfaltti-System Oy in Kouvola

Peab has today acquired Asfaltti-System Oy, a company in Kouvola in southern Finland that works with manufacturing components and maintenance in the asphalt and concrete industry. The acquisition strengthens Peab Industry's maintenance and service operations.

Asfaltti-System Oy, with headquarters in Kouvola, delivers components to asphalt plants and provides service and maintenance. Net sales in the acquired company were EUR 4.4 million in the latest financial year 2021/2022.

"The acquisition of Asfaltti-System Oy strengthens our expertise in maintenance and ensures the continued progress of our operations. The acquisition is a natural extension of our close collaboration in asphalt operations that started back in 1980 when the company was called Valkealan Konepaja," says Markku Lilja, Head of Peab Asphalt Finland.

Asfaltti-System Oy will provide services to Peab's Nordic operations in both asphalt and factory concrete.

All 35 employees will become a part of Peab in conjuncture with the acquisition. The acquired company will be included in Peab Asphalt in business area Industry under the name Asfaltti-System Oy.

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Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 61 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.