

Press release

December 19, 2024

Peab builds defense industry facility in Jyväskylä

Peab has been commissioned to build a new industrial production facility for manufacturing artillery in Jyväskylä. The customer is Jykia Oy and the contract is worth EUR 11 million, approximately SEK 126 million.

The project comprises building a defense industrial facility of approximately 7,300 m². The facility will be used by Nammo Lapua Oy to manufacture artillery.

"We're very happy about the contract with Jykia Oy. We're bringing our experience and expertise in project management construction contracts with us into this exciting project in the defense industry," says Matti Joensuu, Region Manager Peab in Finland.

The project starts in January 2025 and is expected to be completed by the end of 2025.

The project will be order registered in the fourth quarter 2024.

Illustration: Arkkitehtipalvelu Oy

For further information, please contact:

Matti Joensuu, Region Manager Peab Finland, +358 40 713 2810

Juha Hartomaa, Head of Investor Relations Peab, +46 72 533 31 45

Peab is the Nordic Community Builder with 14,000 employees and net sales of SEK 58 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.

