

Press release

November 14, 2024

Peab builds new nursing home in Grums

Peab has been commissioned to build a new nursing home in Grums. The customer is Stiftelsen Grums kommuns hyresbostäder and the contract is worth SEK 123 million.

Peab will build a new nursing home next to the existing retirement home in Grums as well as a building that connects the two. . The new construction consists of 33 apartments with pertaining common spaces and administration rooms on four floors. Peab will even create a new outdoor environment and new parking spaces. .

Stiftelsen Grums kommuns hyresbostäder will lease the nursing home to Grums Municipality.

"Contributing to community development in Grums Municipality is important. We are meeting a vital need in the municipality by creating a new nursing home adjacent to the existing retirement home. The project will also be a valuable addition to the local environment," says Henrik Westlund, MD of Stiftelsen Grums kommuns hyresbostäder.

"Peab is glad to continue to be part of developing Grums. Building the local community is important to us and now we're looking forward to building a really good nursing home," says Nils Staffansson, Region Manager Peab.

This construction contract was preceded by a so-called phase 1 contract where Peab was contracted to map out an optimized product with the right quality as well as handling risks and uncertainties together with the customer. The project is now entering phase 2 which means signing a construction contract.

The project is a turnkey contract in partnering. Construction starts in November 2024 and is expected to be completed in the first quarter 2027.

The project will be order registered in the fourth quarter 2024.

Illustration: Tengbom

For further information, please contact:

Juha Hartomaa, Head of Investor Relations, Peab, +46 72 533 31 45

Peab is the Nordic Community Builder with 14,000 employees and net sales of SEK 58 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.

