## Press release

July 4, 2024

## Peab builds TVET building in Hagfors

Peab has been commissioned to build a new technical and vocational education building in Hagfors. The customer is Hagfors Municipality and the contract is worth SEK 199 million.

The new TVET building will create a meeting place where academia, industry and the public sector can collaborate and contributes to greater innovation. The TVET building will be two stories and part of the current school grounds of Älvstranden Education Center at Gärdet in Hagfors. The project will bring together several vocational programs under one roof. The building will include an arts and crafts workshop and technology facilities for elementary schools, 3D labs, general classrooms, a cafeteria and an e-sports hall, among other things.

"We're really happy that Peab has been commissioned to build the new TVET building in Hagfors. We look forward to getting the project started," says Nils Staffansson, Region Manager Peab.

"We would like Hagfors to become a hub for technical and vocational education and training for our entire region. We see a huge need for competence in these areas in the future. The new TVET building will provide good conditions for our young students to become interested in technology at an early age and choose that path for their studies," says Jenny Dahlin, Head of Children and Education at Hagfors Municipality.

The project is a turnkey contract and will start in the autumn of 2024. Completion of the TVET building is planned for 2027.

The project was order registered in the second quarter.

Visualization: Sweco

## For further information, please contact:

Juha Hartomaa, Head of Investor Relations Peab, +46 72 533 31 45

Peab is the Nordic Community Builder with 14,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.

