## Press release

February 10, 2025

## Peab expands school in Lillestrøm

Peab has been commissioned to expand Skjetten Elementary School in Lillestrøm. The customer is Lillestrøm Municipality and the contract is worth NOK 113 million, approximately SEK 110 million.

The project comprises an extension of 2,000 m2 with an internal passageway to the existing main building. The new two-story building will house eight classrooms and two rooms for afterschool activities. The school expansion also includes a minor renovation of the existing school building as well as improving the outdoor environment.

"We're very pleased to have received this project and want to thank Lillestrøm Municipality for their confidence in us. With the expansion of Skjetten School we continue our commitment to building good learning environments for the future. Now we're looking forward to starting construction," says Håvard Dybendal, District Manager at Peab in Norway.

Lillestrøm Municipality has lofty environmental ambitions for the project and the extension will be a passive house with a green A energy label. Solar panels on the roof and district heating will contribute to energy efficient solutions. The project makes stringent demands regarding managing excavation soil, reducing waste and that the construction site is emission free, which entails using electrical construction equipment for groundwork and building the outdoor environment.

The project is a turnkey contract. Construction is scheduled to start in the spring of 2025 and is expected to be completed in the summer of 2026.

The project will be order registered in the first quarter 2025.

Illustration: Lillestrøm arkitekter AS

## For further information, please contact:

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Peab is the Nordic Community Builder with 13,000 employees and net sales of SEK 59 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.

