

Press release

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Peab renovates homes in Tromsø

Peab has been commissioned to renovate twelve apartment buildings in Tromsø. The customer is Knausen Bostadsrättsförening and the contract is worth NOK 141 million, about SEK 137 million.

The project includes adding insulation and wind proofing facades, replacing windows, balcony and front doors, upgrading entrance halls, building balconies as well as improving the ventilation system and insulating the parking garage. The tenant-owner association consists of 193 apartments spread over 12 buildings.

The project has a strong focus on sustainability and reuse, including plans to reuse material from other projects and use surplus material from construction sites in Tromsø.

"We're grateful for the trust placed in us and look forward to starting the renovation work for the tenant-owner association. The project is complex in terms of both logistics and measures needed to reduce the inconvenience to residents during the construction period. Renovation is an important strategic area for Peab and we have extensive experience in this type of projects. We're particularly pleased to promote circularity to reduce environmental impact," says Kjell Christoffersen, District Manager Peab Norway.

Work will begin in November 2024 and is expected to be completed in 2027.

The project will be order registered in the fourth quarter 2024.

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Peab is the Nordic Community Builder with 14,000 employees and net sales of SEK 58 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.