

# Press release

January 7, 2025

## Peab renovates office building in Helsinki

**Peab has been commissioned to renovate an office building in Helsinki. The customer is Nordisk Renting and the contract is worth EUR 10 million, approximately SEK 115 million.**

The project comprises the renovation of an office building of 11,000 gross m<sup>2</sup> spread over eight floors. The existing cold ground floor will be converted into warm indoor spaces and the property will get a new main entrance on the northwest façade. In addition, the building's frame will be repaired and reinforced, and the building's technology systems will be upgraded to current standards.

"We're proud of the trust placed in us by our customer. When we renovate this office building, which was built during the recession in the beginning of 1990s, we do it with high sustainability goals for both work safety and the environment," says Ilkka Laakeristo, Region Manager Peab Finland.

The project will begin in January 2025 and is expected to be completed in the beginning of 2026.

The project will be order registered in the first quarter 2025.

*Illustration: Tengbom*

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*Peab is the Nordic Community Builder with 14,000 employees and net sales of SEK 58 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.*