

Press release

July 14, 2023

The trend of a divided market continues

Peab Half-year report January – June 2023

"The trend of a divided market continues. Investments in public building construction and civil engineering are developing well while the housing market continues to be weak. We were successful in arbitration of the prolonged dispute over the contract Mall of Scandinavia in Solna, which had a positive effect on profit for Peab in the second quarter", says Jesper Göransson, President and CEO of Peab.

Summary according to segment reporting:

April – June 2023

- Arbitration in the case of Mall of Scandinavia (MoS) has been decided
- Net sales SEK 15,756 million (16,858)
- Operating profit excl. MoS SEK 690 million (885). Operating profit SEK 1,090 million
- Operating margin excl. MoS 4.4 percent (5.2). Operating margin 6.9 percent
- Pre-tax profit excl. MoS SEK 616 million (881). Pre-tax profit SEK 1,406 million
- Earnings per share excl. MoS SEK 1.68 (2.36). Earnings per share SEK 3.86
- Orders received SEK 12,505 million (14,334)
- Cash flow before financing SEK -2,321 million (-1,540)

January – June 2023

- Net sales SEK 28,446 million (29,402)
- Operating profit excl. MoS SEK 534 million (895). Operating profit SEK 934 million
- Operating margin excl. MoS 1.9 percent (3.0). Operating margin 3.3 percent
- Pre-tax profit excl. MoS SEK 420 million (889). Pre-tax profit SEK 1,210 million
- Earnings per share excl. MoS SEK 1.14 (2.40). Earnings per share SEK 3.32
- Orders received SEK 23,547 million (29,709)
- Order backlog SEK 43,638 million (49,899)
- Cash flow before financing SEK -3,229 million (-1,863)
- Net debt SEK 11,717 million (6,333)
- Net debt/equity ratio 0.8 (0.5)

For further information, please contact:

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This information is information that Peab AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at July 14, 2023, at 11 a.m. CET.

Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 62 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.

