

Press release

February 4, 2022

Strong end of the year and broadly met targets

Peab Year-end report January – December 2021

"We ended the year with continued profitable growth, a strong cash flow and a high level of orders received. Our work on improving operating margins continues to bear fruit in both the construction contract businesses and housing developments. When we for the first time present the outcome of all our nine external targets it's clear that they have been broadly met", says Jesper Göransson, President and CEO of Peab.

Summary according to segment reporting:

October – December 2021

- Net sales SEK 17,520 million (15,424)
- Operating profit SEK 1,246 million (1,825), the effect of the distribution of Annehem Fastigheter of SEK 952 million was included in the comparable period
- Operating profit included repayment of AGS premiums of SEK 179 million
- Operating margin 7.1 percent (11.8), excluding the distribution Annehem Fastigheter the operating margin was 5.7 percent in the comparable period
- Pre-tax profit SEK 1,240 million (1,807)
- Earnings per share SEK 3.62 (5.62)
- Orders received SEK 14,443 million (12,189)
- Cash flow before financing SEK 2,465 million (1,763)

January – December 2021

- Net sales SEK 60,026 million (57,417)
- Operating profit SEK 3,098 million (3,541), the effect of the distribution of Annehem Fastigheter of SEK 952 million was included in the comparable period
- Operating margin 5.2 percent (6.2), excluding the distribution of Annehem Fastigheter the operating margin was 4.5 percent in the comparable period
- Pre-tax profit SEK 3,076 million (3,433)
- Earnings per share SEK 8.50 (10.00)
- Orders received SEK 55,848 million (49,735)
- Order backlog SEK 45,318 million (42,709)
- Cash flow before financing SEK 3,041 million (2,779)
- Net debt SEK 2,404 million (3,873)
- Net debt/equity ratio 0.2 (0.3)
- Equity/assets ratio 36.3 percent (36.2)
- The Board proposes a dividend of SEK 5.00 (4.50) per share

For further information, please contact:

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This information is information that Peab AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at February 4, 2022, at 8 a.m. CET.

Peab is the Nordic Community Builder with 15,000 employees and net sales of SEK 60 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.